



DIRECTORS & OFFICERS LIABILITY INSURANCE POLICY SUMMARY

This document provides a summary of the significant features, benefits, limitations and exclusions of the cover provided by W. R. Berkley Insurance (Europe) Limited’s Private Company D&O Insurance policy. It does not contain the full terms and conditions which can be found in the policy itself.

This summary does not form part of the policy.

<u>Cover features and extensions</u>	<u>Cover restrictions</u>
<p>Cover:</p> <ul style="list-style-type: none"> ● The Policy will pay legal defence costs and damages awarded against a director or officer of the company arising from a Wrongful Act by a director or officer of the Company ● The Policy will pay legal costs and damages on behalf of the Company if the Company is legally permitted to indemnify the directors or officers ● The Policy provides one aggregate limit of liability for all Claims reported during the Policy Period ● The Policy is on a claims made basis and will only respond to Claims or circumstances discovered and notified to the insurer during the Policy Period ● The Policy covers the directors and officers of the Company and all Subsidiaries at the Policy inception date and any new subsidiary companies acquired or created during the Policy Period whose assets do not exceed 20% of the Company’s total assets ● 12 Months Extended Reporting Period available at 100% additional premium if Insurers do not renew the Policy 	<p>Significant exclusions relate to:</p> <ul style="list-style-type: none"> ● Bodily Injury and property damage ● Pollution, except that the Policy provides £100,000 sublimited legal defence costs arising from pollution claims ● Fraud, Dishonesty and illegal profits ● Breach of Professional Services ● Known claims or circumstances at the Policy inception date ● Nuclear and War risks ● Claims brought against the Directors or Officers by any shareholder owning 20% or more of the Company’s shares ● Claims arising from the public offering of the Company’s share capital ● Claims brought by the Company or by one insured person against another insured person, with exceptions for: Claims initiated by shareholders Employment Practice Claims Claims seeking contribution Claims brought by a liquidator or receiver Claims brought by a former director or officer ● Claims arising from the Company’s activities in the USA or Canada or Claims brought under the jurisdiction of the USA or Canada



<p><u>Important notice regarding claims and material facts</u></p> <p>You are obliged to provide us with all information that is material to our underwriting of your risk. Failure to do so may invalidate your policy.</p> <p>Claims conditions are expressed as Conditions Precedent to Liability. This means that they have to be complied with before we agree to provide indemnity. You must report a Claim or circumstance that is likely to give rise to a claim as soon as possible, and in any event, within 30 days of the end of the Policy Period.</p> <p>Please contact your broker or advisor for further details on this subject.</p>	
<p><u>Cancellation Provisions</u></p> <p>The policy is non-cancellable.</p> <p><u>Disputes</u></p> <p>The policy is governed by the Laws of England and Wales.</p> <p><u>Claim Notification</u></p> <p>Claims Manager W.R. Berkley Insurance (Europe), Limited 2nd Floor 40 Lime Street London EC3M 7AW</p> <p>Telephone: +44 (0)20 7280 9000</p>	

Complaints Procedure

It is always our intention to provide a first class standard of service. However, if you have any cause for complaint or you wish to make any enquiry regarding this insurance you should, in the first instance, contact the Insurance Broker or other intermediary who arranged this insurance for you.

Alternatively you may contact ourselves at the following address:

Compliance Officer
W. R. Berkley Insurance (Europe), Limited
2nd Floor
40 Lime Street
London
EC3M 7AW Telephone: +44 (0)20 7280 9000

If you are not satisfied with the way a complaint has been dealt with you have the right to request that the Financial Ombudsman Service ("FOS") review your case. Their address is:-

Financial Ombudsman Service
South Quay Plaza
183 Marsh Wall
London
E14 9SR

Financial Services Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation should we be unable to meet our financial obligations under this contract. You may contact the FSCS on 020 7892 7300 or for further information visit their website at www.fscs.org.uk